

MBOHR Meeting Financial Report
10/26/2019 through 10/25/2021 (Cash Basis)

Cash Position on 10/25/2021
\$1,036,121.91

10/28/2021

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Category	10/26/2020- 10/25/2021	10/26/2019- 10/25/2020	Amount Difference
INCOME			
ADW Income			
Licenses	3,500.00	6,000.00	2,500.00
Source Market	409,055.64	361,344.08	-47,711.56
TOTAL ADW Income	412,555.64	367,344.08	-45,211.56
Fantasy Sports Income			
Licenses	17,050.00	18,400.00	1,350.00
Sales & Vouchers	83,110.00	196,510.00	113,400.00
TOTAL Fantasy Sports Income	100,160.00	214,910.00	114,750.00
Live Racing Income			
1% MBOHR	5,931.69	0.00	-5,931.69
3% Exotics	10,847.35	0.00	-10,847.35
Breeders Bonus Program	753.50	0.00	-753.50
Fines			
Jockeys	200.00	0.00	-200.00
OwnerTrainer	550.00	0.00	-550.00
Trainers	0.00	0.00	0.00
TOTAL Fines	750.00	0.00	-750.00
Licenses	13,200.00	0.00	-13,200.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
TOTAL Licenses	14,900.00	1,700.00	-13,200.00
Owners Bonus Program	753.50	0.00	-753.50
TOTAL Live Racing Income	33,936.04	1,700.00	-32,236.04
Simulcast Income			
1% MBOHR	0.00	7,712.84	7,712.84
1% Purse-Track Fund	0.00	7,712.77	7,712.77
3% Purse-Track Fund	0.00	17,765.72	17,765.72
6% Fantasy	0.00	0.00	0.00
Licenses			
Director of Network	0.00	40.00	40.00
Network	0.00	140.00	140.00
TOTAL Licenses	0.00	180.00	180.00
TOTAL Simulcast Income	0.00	33,371.33	33,371.33
TOTAL INCOME	546,651.68	617,325.41	70,673.73
EXPENSES			
Board Meetings			
Lodging - Exec Sec	113.24	102.44	10.80
Lodging - Members	0.00	387.34	-387.34
Meals - Exec Sec	30.50	79.50	-49.00
Meals - Members	40.50	178.00	-137.50
Mileage - Exec Sec	179.20	996.76	-817.56
Mileage - Members	319.20	1,478.08	-1,158.88
Misc Meeting Expenses	0.00	15.17	-15.17
TOTAL Board Meetings	682.64	3,237.29	-2,554.65
Bonus Programs			
Breeders Bonus Payment	753.50	0.00	753.50
Breeders Bonus Payment ADW 5%	0.00	9,556.47	-9,556.47
Owners Bonus Payments	753.50	0.00	753.50

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Owners Bonus Payments ADW 5%	0.00	9,556.47	-9,556.47
TOTAL Bonus Programs	1,507.00	19,112.94	-17,605.94
Debt & Loan Payments			
DoA Loan	0.00	62,842.70	-62,842.70
TOTAL Debt & Loan Payments	0.00	62,842.70	-62,842.70
Distributions			
Purses	87,500.00	0.00	87,500.00
Return 1%,3% Live-Simul	189.49	0.00	189.49
Return 3% Exotic Live	10,657.86	0.00	10,657.86
Track	90,700.00	0.00	90,700.00
TOTAL Distributions	189,047.35	0.00	189,047.35
Equipment	0.00	981.49	-981.49
Fantasy Sports Expenses			
Commissions-Vendors	10,020.99	24,666.20	-14,645.21
Prize Money	60,445.80	141,822.55	-81,376.75
TOTAL Fantasy Sports Expenses	70,466.79	166,488.75	-96,021.96
Lab Work	5,925.00	0.00	5,925.00
Licensing Expense			
Live Racing	4,939.88	1,285.00	3,654.88
TOTAL Licensing Expense	4,939.88	1,285.00	3,654.88
Memberships			
RCI	3,300.00	3,300.00	0.00
TOTAL Memberships	3,300.00	3,300.00	0.00
Office Operation			
DoC & State Costs	45.30	34.60	10.70
Mailings & POBox	190.50	173.72	16.78
Management	36,000.00	36,000.00	0.00
Telephone	951.00	935.77	15.23
TOTAL Office Operation	37,186.80	37,144.09	42.71
Officials Lodging	10,769.39	0.00	10,769.39
Officials Meals	3,256.00	0.00	3,256.00
Officials Mileage	8,799.00	0.00	8,799.00
Officials Payroll			
Licensing Clerk	2,480.00	0.00	2,480.00
PayrollTaxes	1,661.81	0.00	1,661.81
State Security	3,125.00	0.00	3,125.00
State Steward	5,575.00	0.00	5,575.00
State Vet	2,750.00	0.00	2,750.00
Steward	5,950.00	0.00	5,950.00
TOTAL Officials Payroll	21,541.81	0.00	21,541.81
RaceMeet Expenses	8,227.96	524.31	7,703.65
Seminars	0.00	1,000.00	-1,000.00
TOTAL EXPENSES	365,649.62	295,916.57	69,733.05
OVERALL TOTAL	181,002.06	321,408.84	140,406.78