



## MONTANA DOWN PAYMENT ASSISTANCE LOAN PROGRAM

Funding Status as of March 11, 2022

### PROGRAM CHANGES WERE MADE TO ACCOMMODATE BUSINESS AND LENDER FEEDBACK

1. Reduced minimum BOI loan size from \$300,000 to \$100,000;
2. Adjusted BOI loan term to between 5 and 25 years;
3. Removed prohibition on startup businesses;
4. Reduced interest rate to 0% for term of note; and
5. Eliminated payments until January 2027.

County	BOI Funds	Total Project Funds
Beaverhead	\$490,000.00	\$1,633,333.33
Carbon	\$956,000.00	\$3,186,666.67
Cascade	\$295,000.00	\$ 983,333.33
Dawson	\$360,000.00	\$1,200,000.00
Fergus	\$285,000.00	\$950,000.00
Flathead	\$123,000.00	\$410,000.00
Gallatin	\$2,814,744.90	\$9,382,483.00
Lewis & Clark	\$3,313,250.00	\$11,044,166.67
McCone	\$1,800,000.00	\$6,000,000.00
Meagher	\$630,000.00	\$2,100,000.00
Missoula	\$2,940,750.00	\$9,802,500.00
Ravalli	\$2,635,111.10	\$8,783,703.67
Silver Bow	\$4,554,500.00	\$15,181,666.67
Stillwater	\$240,000.00	\$ 800,000.00
Treasure	\$277,500.00	\$ 925,000.00
Yellowstone	\$15,832,547.00	\$52,775,156.67
<b>Total</b>	<b>\$37,547,403.00</b>	<b>\$125,158,010.00</b>

Reservations by Economic Sector	
Food Production and Distribution	\$4,353,500.00
Retail	\$2,649,744.90
Freight/Transportation	\$3,368,750.00
Professional Services	\$4,463,797.00
Medical Services	\$5,488,000.00
Recreation/Leisure/Restaurant	\$8,225,000.00
Research/Training/Education	\$3,250,000.00
Manufacturing	\$655,000.00
Property Development	\$4,033,611.10
Other	\$1,060,000.00
<b>TOTAL</b>	<b>\$37,547,403.00</b>



Over \$37 million in funds were reserved in 6 business days leveraging \$125 million in economic activity across Montana.

